

# MILLION DOLLAR PROJECT

Enrichment Project

# Million Dollar Project Overview

Congratulations!

You have been notified you won \$1,000,000. As you are a minor, you have been given guidelines to follow for how to spend it. You can spend the money almost anyway you choose. There are a few things you are required to purchase, but you will have money left over to spend freely. The goal is to get as close to the \$1,000,000 mark as you can!

# Items You MUST Include

- ONE New House (\$185,000 - \$380,500)
- ONE New vehicle (\$32,000 - \$60,999)
- College Savings Acct. (\$81,000 - \$115,000)
- TWO charitable donations (\$54,999 - \$99,999)
- Information Page

# New House

- Purchase ONE new house (\$185,000 - \$380,500)
- Choose a house in the area of your choice using [www.realtor.com](http://www.realtor.com) or [www.zillow.com](http://www.zillow.com)
- You must provide me with the listing/pricing information.

# New Vehicle

- Purchase ONE (New or Used) vehicle (between \$32,000 - \$60,999)
- Using dealership sites, find a car or vehicle that is to your liking and create your page using the specs from your vehicle!
- These are the approved websites you may use:  
[www.cars.com](http://www.cars.com)

# College Savings Account

- Research two universities/colleges you are interested in going to, and estimate tuition and book costs for **FOUR** years at these schools.
- Compare the costs on your page and make a choice between the two.

# Charitable Donations

- Make TWO charitable donations (between \$54,999 - \$99,999)
- Remember that friends, family, and pets do not qualify as a charity.
- Find a charity that means something to you and give them funds based on a project they are working on.
- You need to donate an equal amount to each charity, so you will choose an amount and divide it by two.

# Itemized Budget Tracking Sheet

- You must include a specific budget as you spend your money.
- You will begin with \$1,000,000 and subtract your money as you spend it.
- The following slide is an example on how to complete your tracking sheet.
- Please put the items on the budget in **standard** form.



# Information Page for 10 Items

- Include a picture and a brief description of EACH of the 10 purchased items.
- Picture of the 10 items
- Total price of the 10 items
- Why you chose the 10 items
- The following slide is an example of the Information Page

# Information Page Example

**OBJECT:** 2014 Audi A4

**PRICE:** \$33,800

**DESCRIPTION:** This is a highly recommended and reliable car. It gets excellent gas mileage and is not too expensive.



<http://www.audiusa.com/models>

**REASONING:** I chose this car because it is reasonably priced and does very well on gas. But I like the most about this maker is that Audi dealerships provide innovative technology and diagnostic tools with fantastic service and support.

# Presentation

- A creative platform (Google Slides, Powerpoint, Prezi, Keynote, etc)
- Be sure to include the following on your cover page: Name, Creative Title, & Picture of yourself

# Final Guidelines

- You may NOT go over budget (\$1,000,000)
- You must purchase at least 20 items (of varying prices)
- You must allocate money for the required items: Home, Vehicle, College Savings, Give to two Charities of your choice.